



GARY R. HERBERT
Governor

GREGORY S. BELL
Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

May 20, 2010

Jo Ann Hasegawa
Bank of America
Los Angeles Standby
Trade Operations CA0-705-07-05
1000 W. Temple Street
Los Angeles, California 90012-1514

Subject: Return of Letter of Credit # [redacted] Ash Grove Cement Company, Leamington
Cement Plant, M/023/0004, Juab County, Utah

Dear Ms. Hasegawa:

Enclosed please find original Letter of Credit # [redacted] issued by Bank of America in the amount of \$4,526,300.00. A surety bond for \$4,526,300.00 is currently being held with Travelers Casualty and Surety Company of America; therefore the Division is releasing Letter of Credit #3050382. This bond adjustment does not constitute bond release.

If you have any questions, please feel free to call me at (801) 538-5291.

Sincerely,

Penny Berry
Bond Coordinator

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Enclosure

cc: Duane Crutchfield, Ash Grove Cement Co.

Penny Berry, DOGM

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